

EXHIBIT 15

FUNO DAY 2019

NEW YORK CITY

November 14, 2019



WELCOME

by André El-Mann **CEO**



FUNO, BEST IN CLASS

by Jorge Pigeon

VP of Capital Markets & Investor Relations

TRIED AND TESTED MODEL



Best properties in the best locations

1

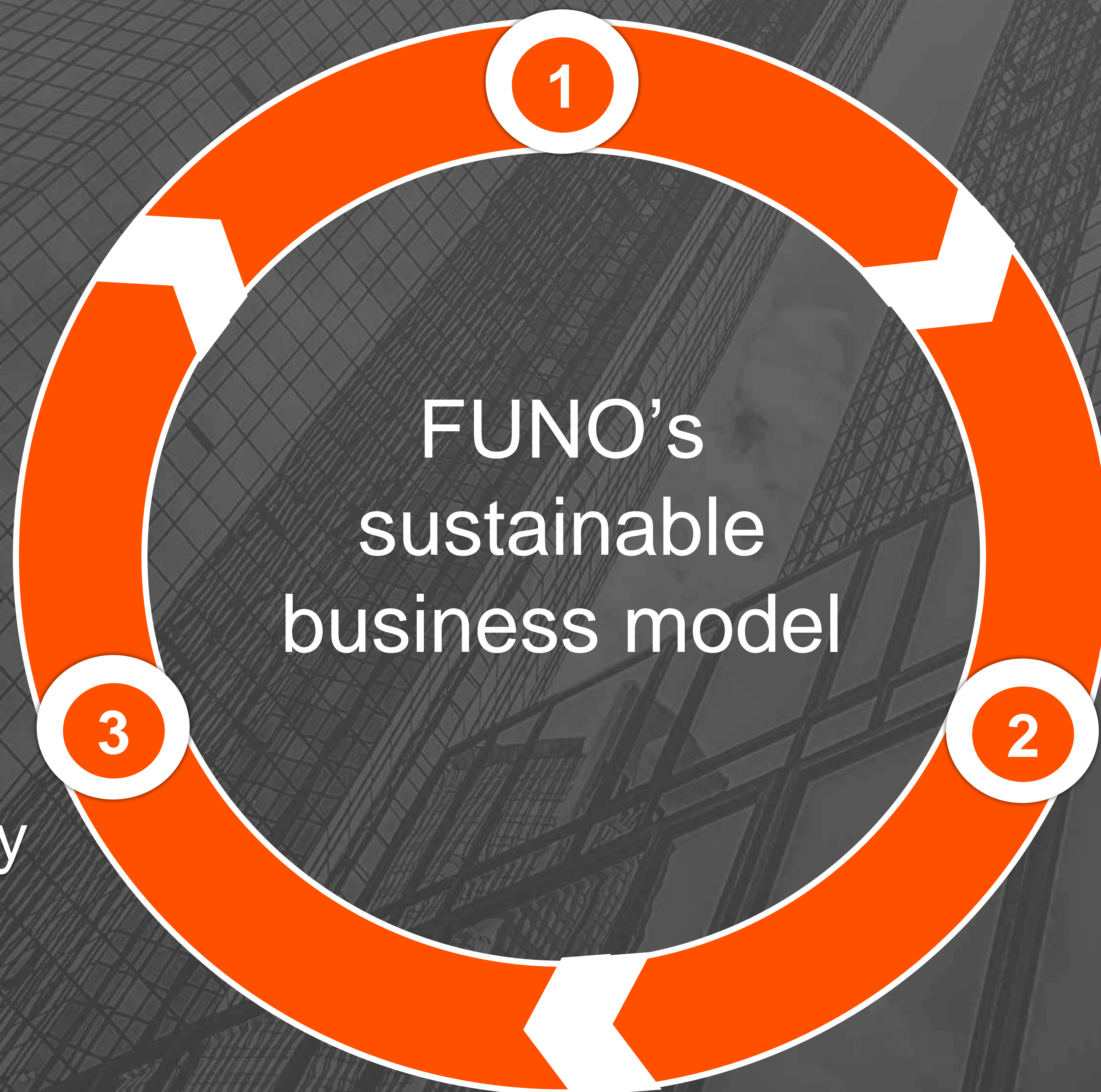
FUNO's
sustainable
business model

2

High occupancy with
competitive rent levels

3

Prudent leverage policy



FUNO, BEST IN CLASS

Best properties

Best locations

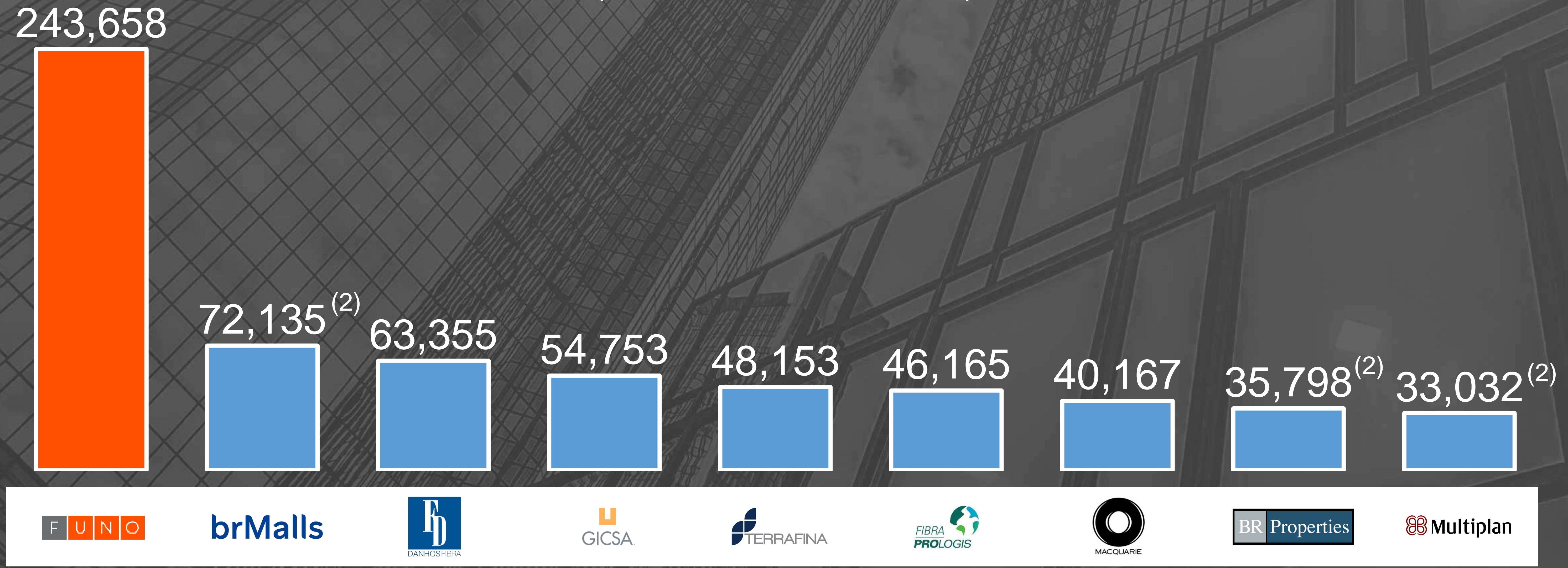


FUNO, BEST IN CLASS

Largest REIT⁽¹⁾ in Latin America

- FUNO is 3.4x larger than its closest competitor in Latam
- We have developed more than 1.2 million sqm of GLA
- We have acquired more than 7.5 million sqm of GLA

Investment properties and investment in affiliates
(MXP Million as of 3Q'19)



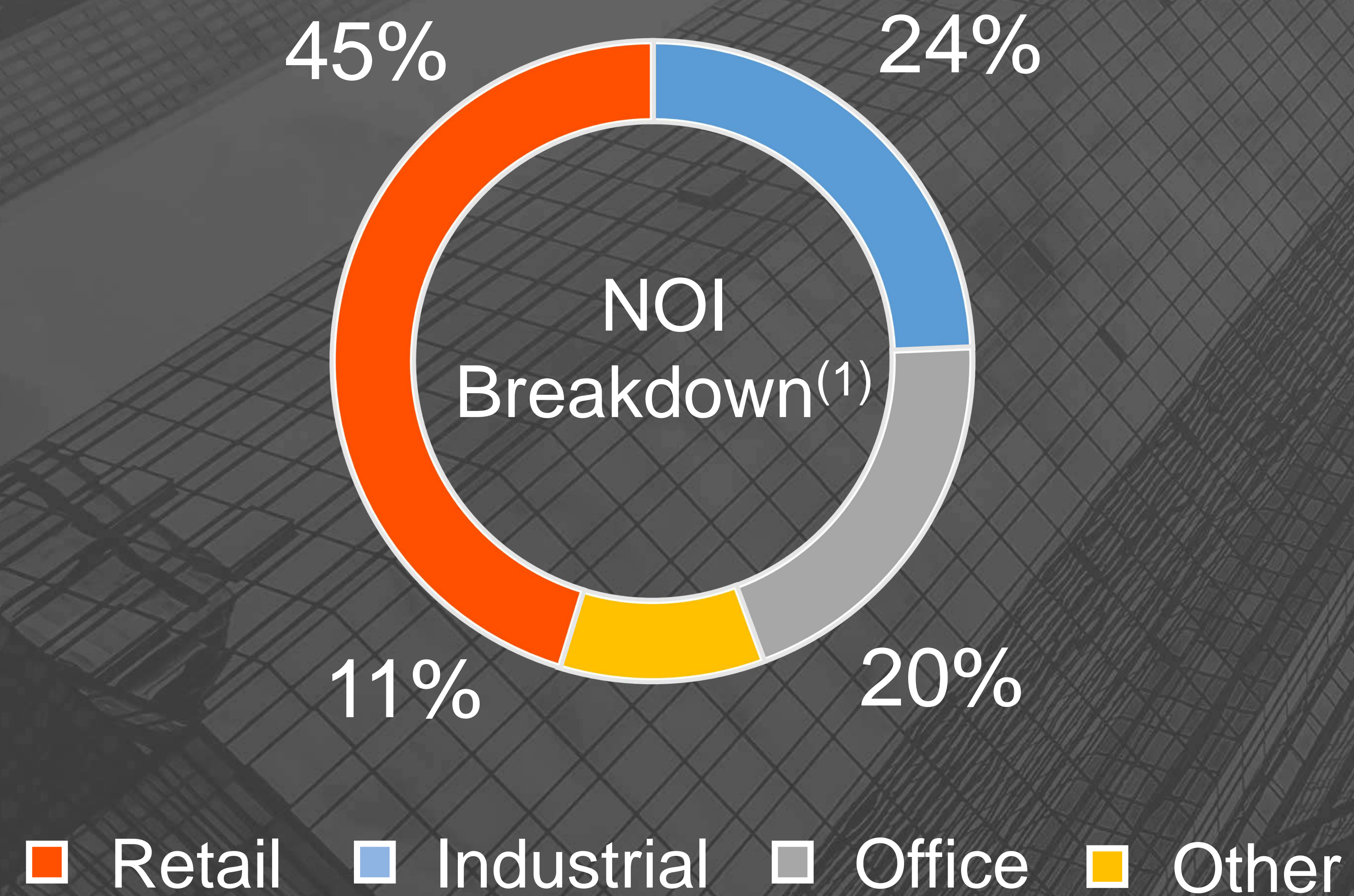
(1) Real Estate Investment Trust = FIBRA, (2) 1 BRL = 4.75 MXN



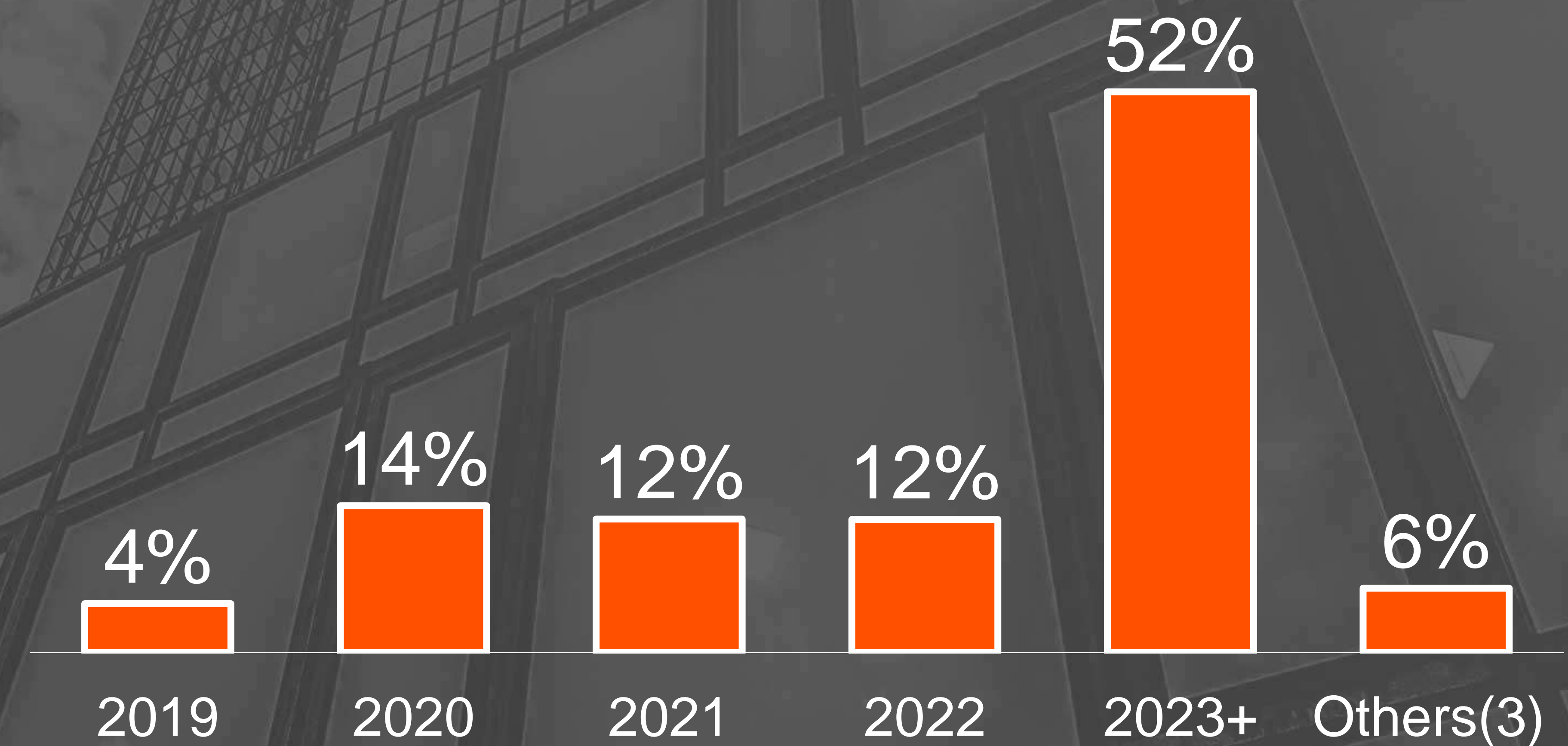
FUNO, BEST IN CLASS

Highly Diversified portfolio

- Highly diversified portfolio by segment and tenants
- Well laddered lease terms



Lease Term by ABR



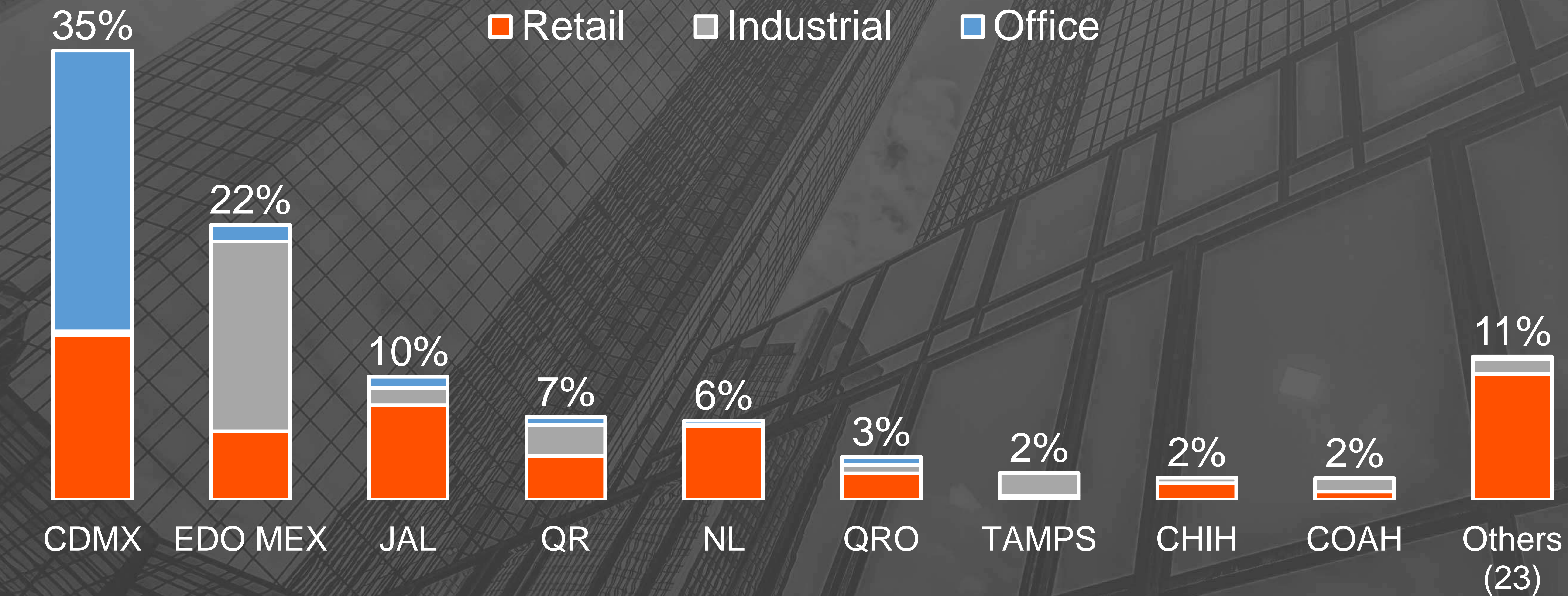
(1) Includes 100% of Torre Mayor's and Torre Diana's ABR



FUNO, BEST IN CLASS

Highly Diversified portfolio

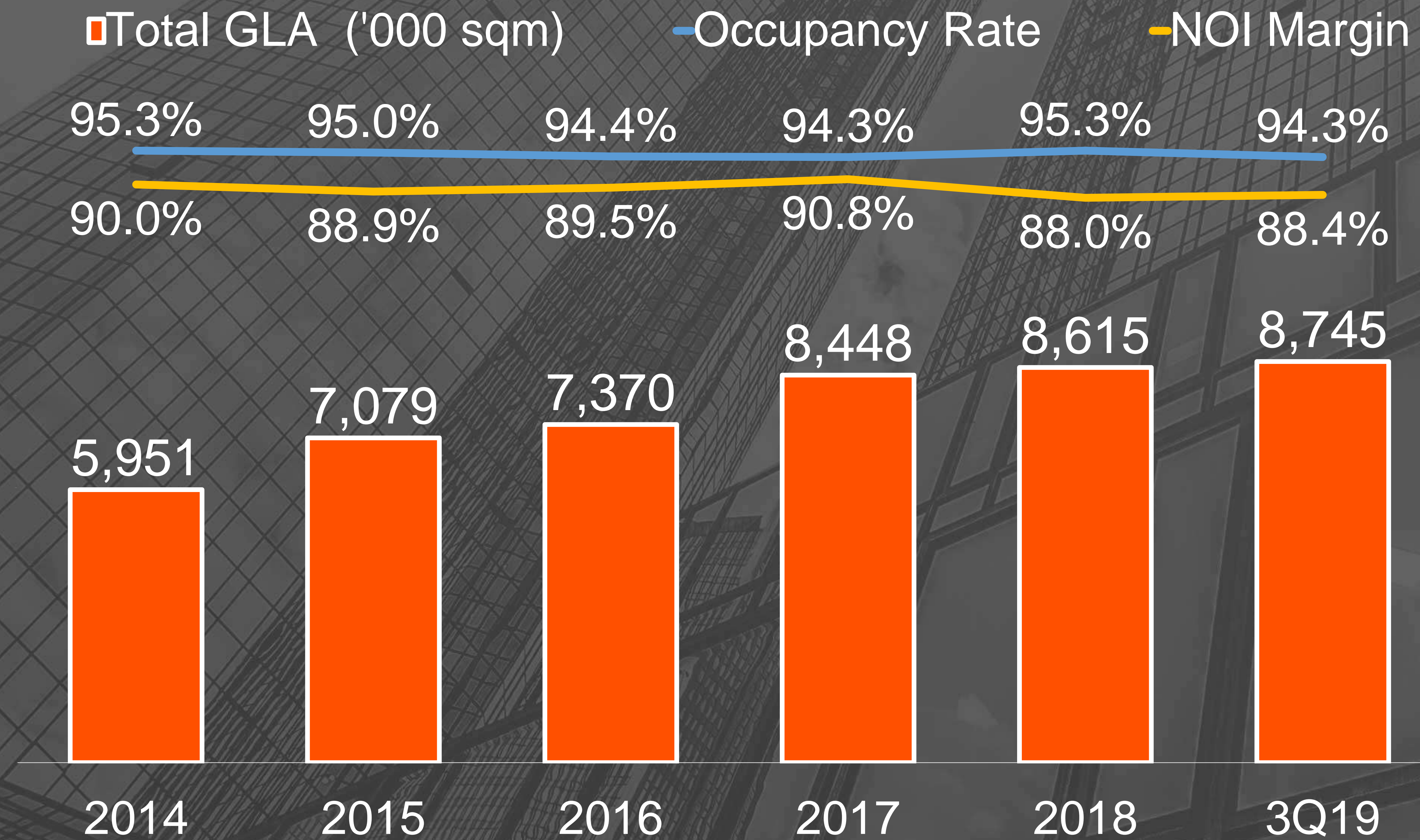
- Main presence in the country's most dynamic cities
- Our top 5 states generate 80% of our ABR





FUNO, BEST IN CLASS

- Constant GLA growth with consistent high occupancy rate

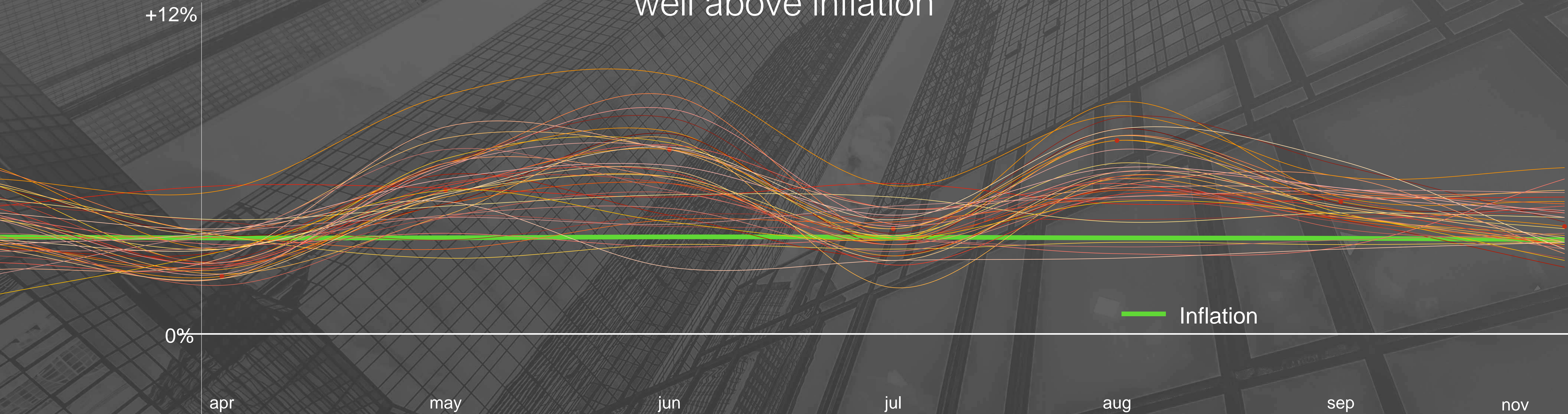




OUR TENANTS

Sales 2019 vs. 2018 (%)

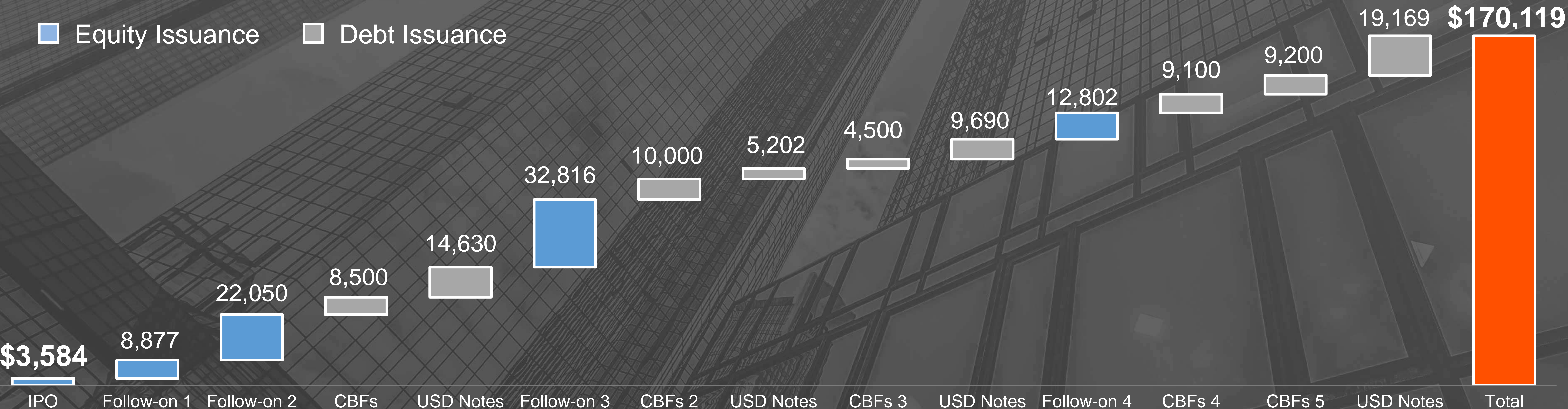
On average **+90%** of tenants increased sales well above inflation



SOURCE: ACTUAL SALES. EXTRACT FROM INTERNAL SALES REPORT INCLUDING THE FOLLOWING CATEGORIES (DEPARTMENT STORES, ENTERTAINMENT, FASHION, FOOD SERVICE)

FUNO, BEST IN CLASS

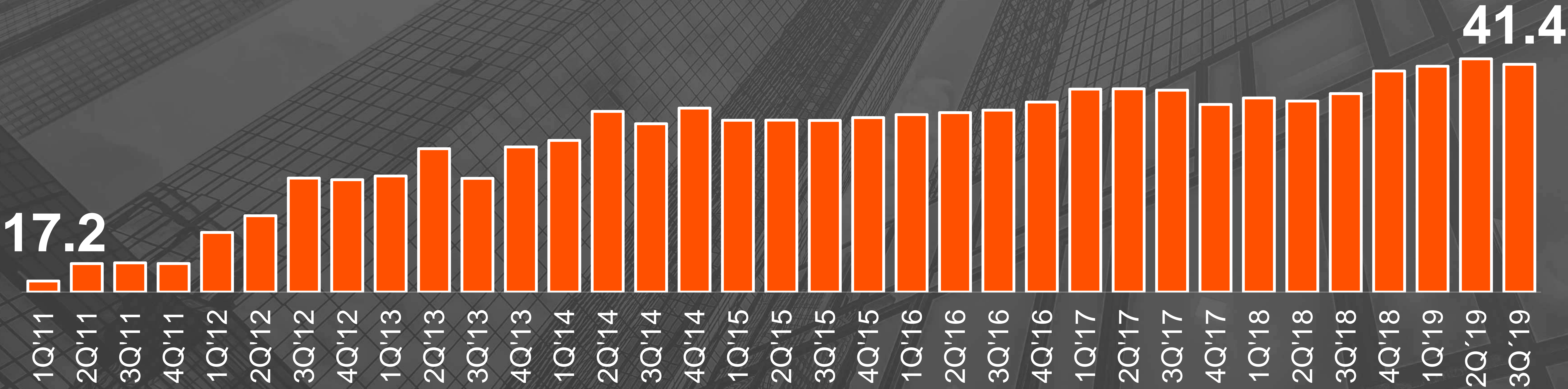
- Unparalleled access to capital markets MXP **170 billion** raised



NAV PER CBFI



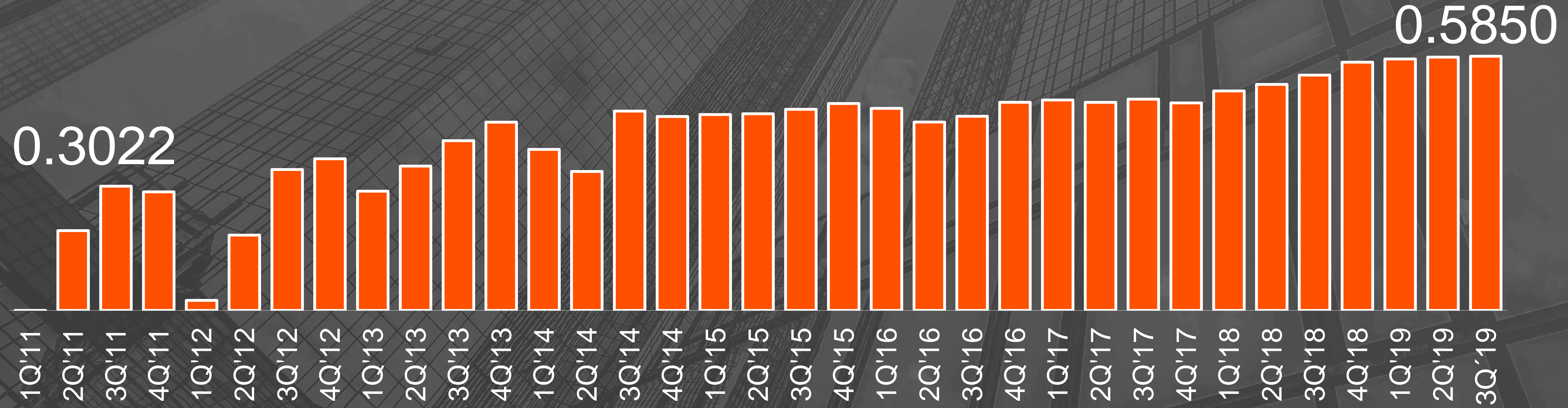
CAGR: 10.7%



DISTRIBUTION PER CBFI



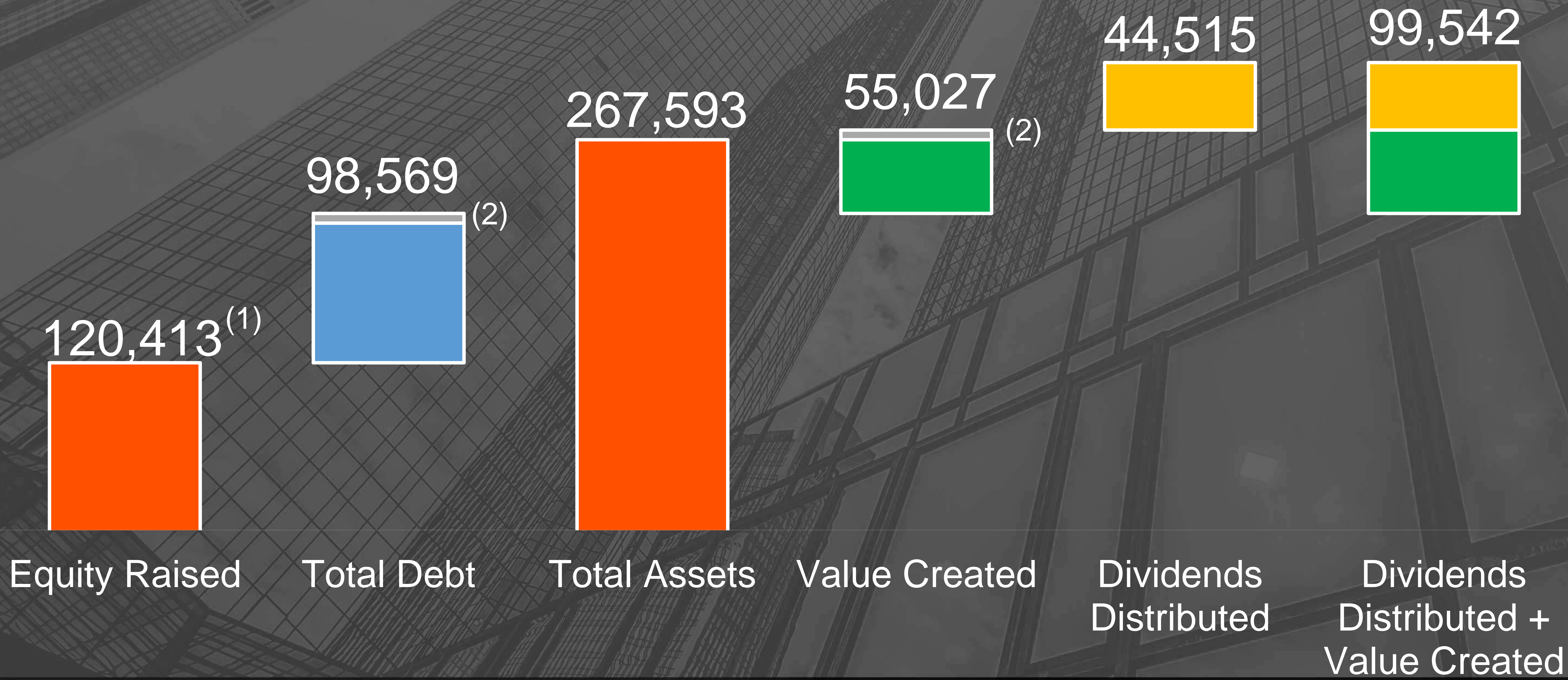
CAGR: 8.1%



TOTAL VALUE CREATED

- Value generated since IPO: MXP **100 billion**

(Figures in Ps. mm)



(1) Includes repurchased CBFIs

(2) FUNO has had a net FX effect of MXP 6,416 mm


FUNO, BEST IN CLASS



Global Scale

Fitch Ratings	BBB Stable
MOODY'S	BAA2 Stable

National Scale

Fitch Ratings	AAA (mex) Stable
 Credit Rating Agency	HR AAA Stable

- Prudent leverage with average life of debt of **13 years**
- First committed revolving credit facility sustainability-linked in Latin

America for Mxp. **21.5 billion**⁽¹⁾

(1) Mxp. \$13.5 billion + Usd. \$410 million

ESG ACHIEVEMENTS



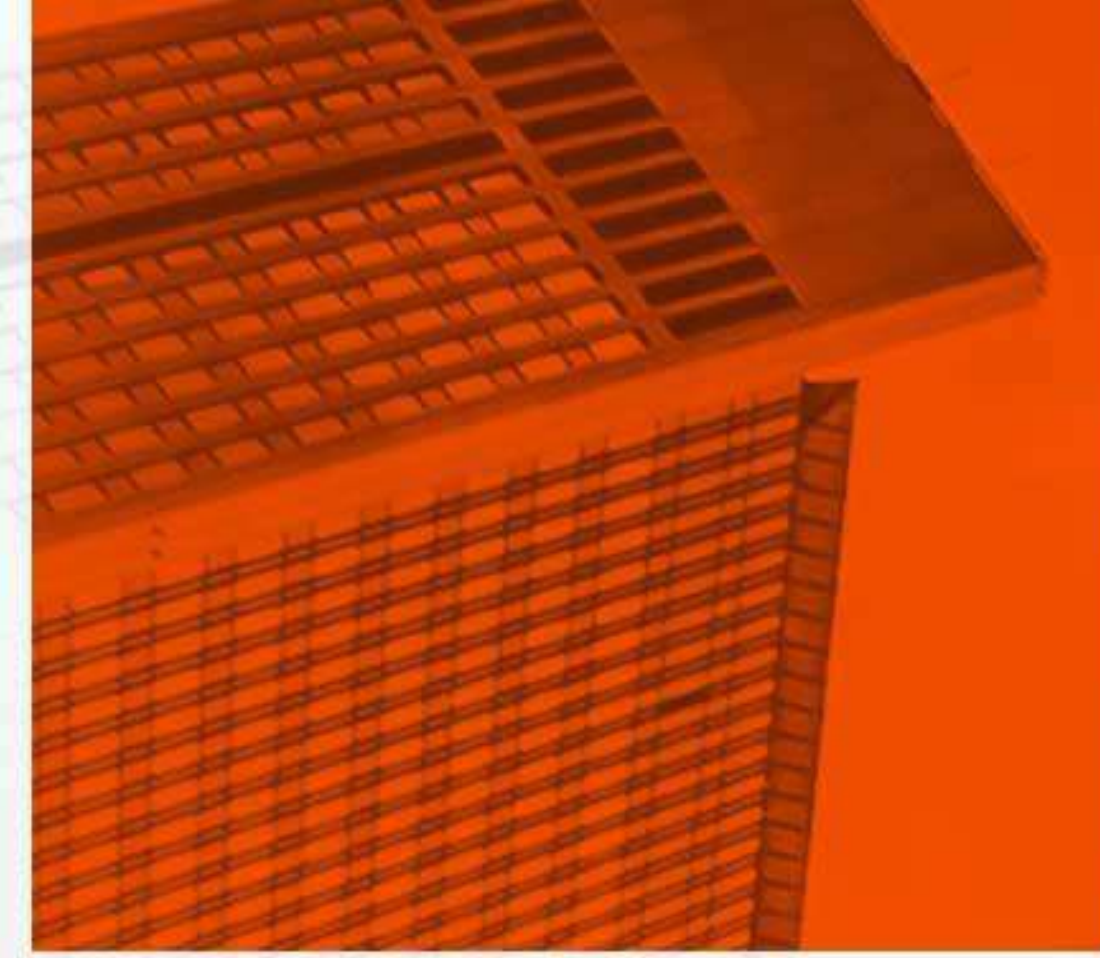
FTSE4Good



FUNO's Awards & Achievements



**REIT Investment
Management
of the Year '16**



LATINFINANCE

**Follow On Equity Deal of the Year '14
Best Equity Market Strategy '15**



**Manager of the
Year '18**



Best REIT '17



**Best Annual Report '17
Bronze Winner '18**

COUNCIL OF THE
Americas
SYMPOSIUM

BRAVO
BUSINESS AWARDS

25th
ANNIVERSARY

**Investor of the
Year 2019**



**Latin America
Bond of the Year '14**



2018 Nominee



**Top 10 Mexican Reports '17 and '18
Gold Award Most Engaging Report '18**

Institutional Investor

**Best Investor Meeting '18
Top 3 CEO , IR Team, ESG '18**



**Best Managed Real Estate
Company in Latin America**



**Certification
2018**



**Top 500
Mexico's Companies '19**

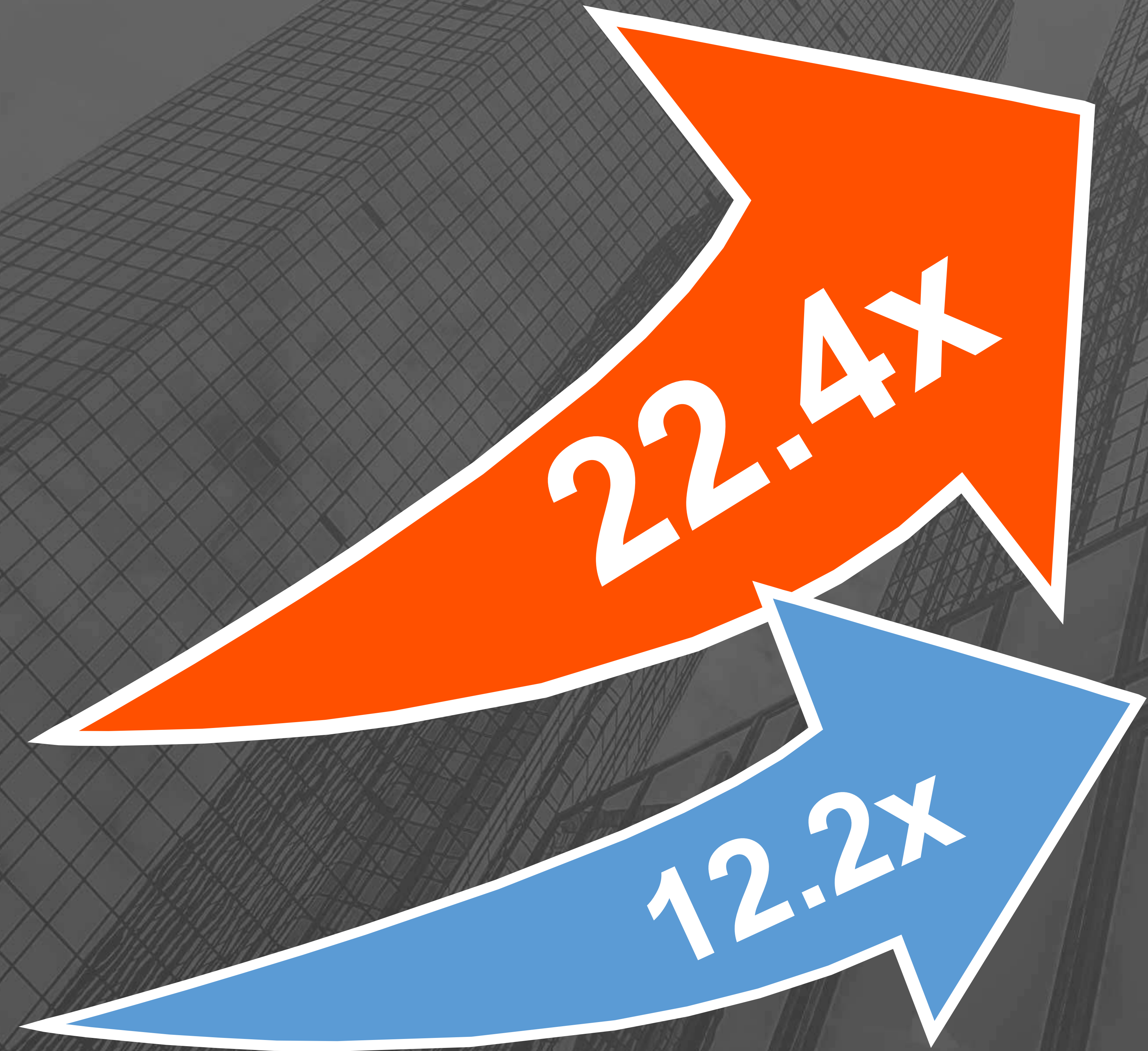
HOW WE ACHIEVE IT



At IPO

NOI:
Mxp. **646** Million⁽²⁾

GLA:
719,415 SQM⁽¹⁾



3Q19

NOI:
Mxp. **15** Billion⁽³⁾

GLA:
8,744,632 SQM

(1) GLA of Initial Portfolio (including Toluca)

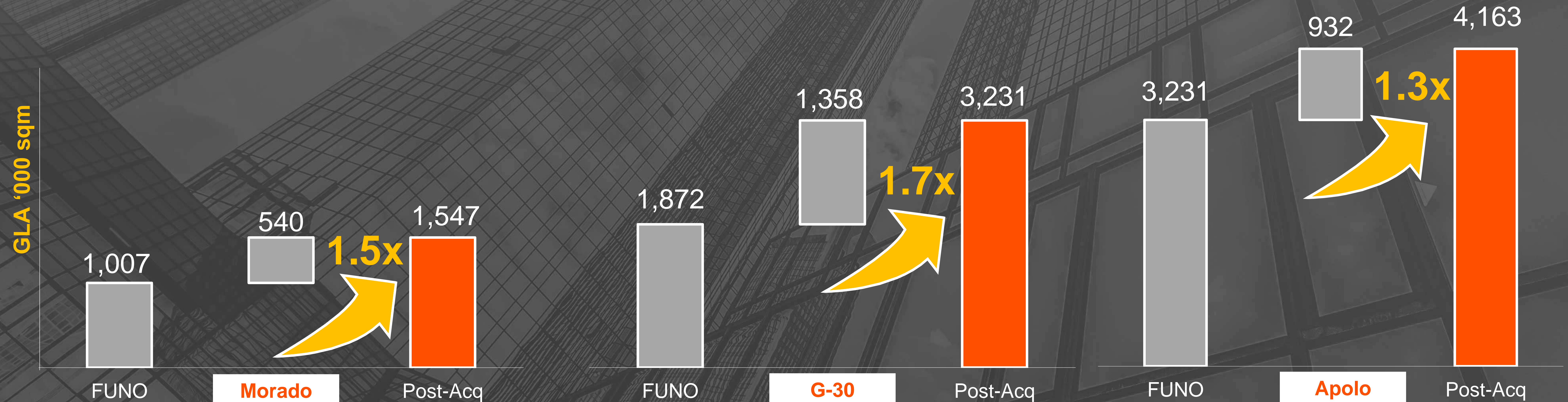
(2) Annualized NOI of 4Q11

(3) Annualized NOI of 3Q19

HOW WE ACHIEVE IT

LARGEST ACQUISITIONS

Capability to more than double the size of the company in the past and more so today



HOW WE ACHIEVE IT

DEVELOPMENTS

Retail

- 7 properties
- 166,932 sqm
- 5 states



Office

- 4 properties
- 228,106 sqm
- 2 states



Industrial

- 7 properties
- 711,912 sqm
- 1 state



Mixed Use

- 1 property
- 115,324 sqm
- 1 state



FUNO has developed **19 properties** for more than **1.2 mm** sqm of our current GLA



MITIKAH STATUS

Residential

~85% units sold

Retail

~88% leased

Office Space

~79% leased⁽¹⁾

1.0 million sqm GBA

Total Stabilized GLA: 337,410 sqm

(1) Includes Centro Bancomer

MITIKAH – TORRE M



MITIKAH – TORRE M

